

Financial results of TUIR WARTA S.A. after I quarter of the year 2013

Name of company:	I-III 2012	I-III 2013
TUIR WARTA S.A.	thou. PLN	thou. PLN
Balance sheet	7 315 936	7 867 990
Assets		
Investments	5 895 616	6 427 873
Liabilities		
Equity, including:	1 776 325	1 964 372
Share capital	151 977	182 393
Technical and insurance reserves, including:	5 506 519	5 907 649
Share of reinsures in technical and insurance reserves (total)	728 126	728 949
Gross premium reserve and reserves to cover unexpired risk	1 833 101	1 860 670
Gross reserves for unpaid indemnities and benefits	3 481 674	3 837 275
Revenue account (Technical and general)		
Gross written premiums	922 308	928 625
Share of reinsures in the premium	130 954	136 319
Premium earned on own share	765 942	770 859
Gross indemnities and benefits paid	462 841	458 821
Share of reinsures in indemnities and benefits paid	32 662	37 533
Costs of insurance activity	253 453	229 167
Technical result	3 977	19 949
Investment income*	120 148	79 149
Gross financial result	100 935	93 409
Net financial result	102 297	74 509
Other		
Assets to cover technical and insurance reserves	6 750 865	7 552 790
Technical and insurance reserve coverage with assets ratio	122,9%	129,0%
Solvency margin	512 057	502 661
Own means to cover solvency margin	1 486 038	1 686 438
Solvency margin coverage with own means ratio	290,2%	335,5%

* Investment income including costs (along with unrealised gains and losses)