

Financial results of TUnŻ WARTA S.A. after II quarter of the year 2013

Name of company:	I-VI 2012	I-VI 2013
TUnŻ WARTA S.A.	thou PLN	thou PLN
Balance sheet	2 350 826	2 705 945
Assets		
Investments	1 334 292	1 855 787
Liabilities		
Equity, including:	243 786	263 174
Share capital	109 209	109 209
Technical and insurance reserves, including:	2 000 433	2 217 916
Share of reinsures in technical and insurance reserves (total)	343	263
Gross premium reserve and reserves to cover unexpired risk	3 557	7 027
Gross life insurance reserve	993 595	1 432 878
Gross reserves for unpaid indemnities and benefits	28 970	39 544
Gross technical and insurance reserves for life insurance if the policy holder bears the deposit risk	973 769	737 502
Revenue account (Technical and general)		
Gross written premiums	1 224 572	911 762
Share of reinsures in the premium	-158	663
Premium earned on own share	1 224 809	924 236
Gross indemnities and benefits paid	874 224	1 129 099
Share of reinsures in indemnities and benefits paid	245	124
Costs of insurance activity	112 280	81 289
Investment income*	62 071	33 693
Technical result	18 250	16 482
Gross financial result	16 791	14 656
Net financial result	13 507	11 789
Other		
Assets to cover technical and insurance reserves	2 328 471	2 535 353
Technical and insurance reserve coverage with assets ratio	116,4%	114,3%
Solvency margin	96 032	112 948
Own means to cover solvency margin	283 380	264 188
Solvency margin coverage with own means ratio	295,1%	233,9%

* Investment income including costs (along with unrealised gains and losses)