

Financial results of TUIR WARTA S.A. after II quarter of the year 2013

Name of company:	I-VI 2012	I-VI 2013
TUIR WARTA S.A.	thou. PLN	thou. PLN
Balance sheet	7 326 030	7 834 023
Assets		
Investments	5 864 485	6 215 975
Liabilities		
Equity, including:	1 785 379	1 708 202
Share capital	151 977	182 393
Technical and insurance reserves, including:	5 517 488	6 156 747
Share of reinsures in technical and insurance reserves (total)	685 624	760 826
Gross premium reserve and reserves to cover unexpired risk	1 876 313	1 966 559
Gross reserves for unpaid indemnities and benefits	3 448 865	3 981 134
Revenue account (Technical and general)		
Gross written premiums	1 820 553	1 888 597
Share of reinsures in the premium	216 519	236 695
Premium earned on own share	1 534 918	1 554 067
Gross indemnities and benefits paid	1 041 629	889 810
Share of reinsures in indemnities and benefits paid	169 517	64 178
Costs of insurance activity	505 301	472 785
Technical result	80 033	22 021
Investment income*	236 817	167 385
Gross financial result	276 164	179 169
Net financial result	246 412	144 273
Other		
Assets to cover technical and insurance reserves	6 855 004	7 587 883
Technical and insurance reserve coverage with assets ratio	124,5%	125,3%
Solvency margin	521 037	546 261
Own means to cover solvency margin	1 532 579	1 447 797
Solvency margin coverage with own means ratio	294,1%	265,0%

* Investment income including costs (along with unrealised gains and losses)